

NITIN K KUMAR & CO.

CHARTERED ACCOUNTANTS

1/9029, 2ND FLOOR, STREET-1, WEST ROHTASH NAGAR  
OPPO. HIRA SWEETS SHAHDARA  
DELHI-110032

NET WORTH CERTIFICATE

We, Nitin K Kumar & Co., being the Statutory Auditors of the Company, Grovy India Limited (hereinafter referred as "Company" or "Transferee Company"), on the basis of the information and documents received from the Company, do hereby confirm as follows:

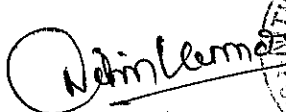
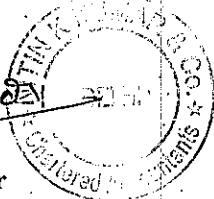
Particulars	Amount (In Rs.)	
	Pre-Arrangement	Post Arrangement
	(based on the Financials for the six months ended September 30, 2017)	(Proposed)
<b>Paid-up Capital:</b>		
Share Capital	14,000,000.00	25,144,010.00
Reserves & Surplus (Excluding Revaluation Reserves)	17,821,157.00	51,808,513.67
Reserve created under Merger	Nil	27,856,000.00
<b>Net Worth</b>	<b>31,821,157.00</b>	<b>104,808,513.67</b>

The Certificate is being issued at the request of the Company for onward submission to the Stock Exchange(s) and SEBI with a view to obtain the no-objection as required under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Nitin K Kumar & Co.

Chartered Accountants

FRN : 029517N

ACA Nitin Kumar

Proprietor

Membership No. 512144

Place: New Delhi

Date: 15.02.2018