



Date: 16<sup>th</sup> January, 2018

To,  
The Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**SUBJECT: REVISED FINANCIAL RESULT FOR QUARTER ENDED ON 30.09.2017 (SEGMENT  
RESULT)  
(BSE SCRIP CODE: 539522)**

Dear Sir/Madam,

Apropos your mail dated 1<sup>st</sup> January, 2018, regarding the following discrepancy in Financial Result for the Quarter ended 30.09.2017 :

**Reconciliation table for Net Profit/Loss for the corresponding Quarter 30.09.2017, Half year ended 30th September, 2016 along with the said revised result for September, 2017**

Enclosed please find herewith the rectified Financial Results, you are requested to kindly take the above on records.

Thanks & Regards

FOR GROVY INDIA LIMITED  
  


Neha Parbhakar  
Company Secretary

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**GROVY INDIA LTD.**

Corporate Office : 122, Vinoba Puri, Lajpat Nagar - II, New Delhi-110 024, INDIA  
T: +91 11 4674 0000 F: +91 11 4674 0030 E: info@grovyindia.com W: www.grovyindia.com  
Registered Office : 131 Moti Bazar, Chandni Chowk, Delhi 110 006, INDIA

**NITIN K KUMAR & CO.**  
**CHARTERED ACCOUNTANTS**  
**1/9029, 2<sup>ND</sup> Floor, Street No 1, Opposite Hira Sweets, West Rohtash Nagar**  
**Shahdara, Delhi-110032**

**LIMITED REVIEW REPORT**

To  
The Board of Directors  
**Grovy India Limited**  
122, 1<sup>ST</sup> Floor,  
Vinobapuri, New Delhi-110024

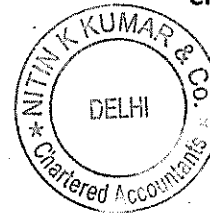
Dear Sir/Madam,

We have reviewed the accompanying statement of unaudited financial results of Grovy India Limited for the period ended 30.09.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nitin K Kumar & Co.  
Chartered Accountants  
FRN No. 029517N



*Nitin Kumar*

ACA Nitin Kumar  
Proprietor  
Membership No. 512144

Place: New Delhi  
Date: 10.11.2017



**GROVY INDIA LIMITED**  
 (formerly known as Grovy Exports and Marketing Limited) CIN: L74130DL1985PLC021532  
 Registered Office : 122, 1st Floor, Vinobapuri , New Delhi -110024  
 Web: www.grovyindia.com Email: grovyindia@gmail.com  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPT, 2017**

(Amounts in Lakhs)

**Standalone Financial Results**

Particulars	3 Months ended September 30, 2017	Preceding 3 Months ended June 30, 2017	Corresponding 3 Months ended September 30, 2016	year to date figures for the current period ended September 30, 2017	year ot date ended figures for the previous perios ended September 30, 2016	Previous year ended March 31, 2017	Unaudited	
								Audited
<b>1</b>	<b>Income from Operations</b>							
a	Revenue from Operations	590.00	0.00	10.55	590.00	73.05	456.36	
b	Other Income	4.07	0.97	0.00	5.04	0.50	23.44	
	<b>Total Income</b>	<b>594.07</b>	<b>0.97</b>	<b>10.55</b>	<b>595.04</b>	<b>73.55</b>	<b>479.80</b>	
<b>2</b>	<b>Expenses</b>							
a	Cost of materials consumed	578.81	0.00	0.00	578.81	59.39	367.36	
b	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	81.43	
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
d	Employee benefit expense	1.99	1.76	1.85	3.75	2.50	6.79	
e	Finance cost	0.00	0.00	0.00	0.00	0.00	0.00	
f	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	3.92	
g	Other expenses	3.22	5.84	1.43	9.06	5.13	8.77	
	<b>Total Expenses</b>	<b>584.02</b>	<b>7.60</b>	<b>3.28</b>	<b>591.62</b>	<b>67.02</b>	<b>468.27</b>	
<b>3</b>	<b>Profit before exceptional and extraordinary items and tax</b>	<b>10.05</b>	<b>(6.63)</b>	<b>7.27</b>	<b>3.42</b>	<b>6.53</b>	<b>11.53</b>	
<b>4</b>	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
<b>5</b>	<b>Profit before tax</b>	<b>10.05</b>	<b>(6.63)</b>	<b>7.27</b>	<b>3.42</b>	<b>6.53</b>	<b>11.53</b>	
<b>6</b>	<b>Tax expense:</b>							
	Current tax	0.00	0.00	0.00	0.00	0.00	3.71	
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00	
<b>6</b>	<b>Net Profit /Loss after tax</b>	<b>10.05</b>	<b>(6.63)</b>	<b>7.27</b>	<b>3.42</b>	<b>6.53</b>	<b>7.82</b>	
<b>7</b>	<b>Other Comprehensive Income</b>							
a(i)	Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	
a(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
b(i)	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
b(ii)	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
<b>8</b>	<b>Total Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>9</b>	<b>Paid-up equity share capital (Face Value Rs. 10/-)</b>	<b>140.00</b>	<b>140.00</b>	<b>140.00</b>	<b>140.00</b>	<b>140.00</b>	<b>140.00</b>	
<b>10</b>	<b>Other Equity (excluding revaluation Reserves)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>11</b>	<b>Earning per share (EPS)</b>							
	Basic	0.72	(0.47)	0.52	0.24	0.47	0.56	
	Diluted	0.72	-0.47	0.52	0.24	0.47	0.56	

**Notes:-**

- The above unaudited financial results for the half year ended on 30.09.2017 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 10.11.2017
- Previous period figure has been regrouped/rearranged wherever necessary.

For and Behalf of the board of directors  
**GROVY INDIA LIMITED**



*Nishit Jalan*  
**Nishit Jalan**  
 Director



## GROVY INDIA LIMITED

R.O: 122, 1st Floor, Vinobapuri , New Delhi -110024

CIN : L74130DL1985PLC021532

E-Mail ID: grovyindia@gmail.com Website: www.grovyindia.com Telephone No. : 011-46740033

### STATEMENT OF ASSET AND LIABILITIES AS AT 30th SEPTEMBER 2017

PARTICULARS		(Amount in Lakhs)	
		As At 30.09.2017	As At 31.03.2017
		Audited	Audited
<b>A</b>	<b>Assests</b>		
<b>1</b>	<b>Non-current Assests</b>		
	a) Property, plant and Equipment	9.45	9.45
	b) Capital work-in-progress	0.00	0.00
	c) Financial assests		
	(i) Investments	0.00	1.52
	(ii) Other financial assests	1.23	1.23
	d) Income tax assests	0.00	0.00
	e) Other non-current assests	0.00	0.00
	<b>Total non current assests</b>	<b>10.68</b>	<b>12.20</b>
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	420.77	742.90
	b) Financial assests		
	(i) Investments	152.82	9.51
	(ii) Trade receivables	0.00	0.00
	(iii) Cash and cash equivalents	148.48	21.78
	(iv) Loan	42.72	14.92
	(v) Other	0.00	0.00
	c) Other current assests	0.00	0.00
	<b>Total current assests</b>	<b>764.79</b>	<b>789.11</b>
	<b>Total assests</b>	<b>775.47</b>	<b>801.31</b>
<b>B</b>	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	a) Equity share capital	140.00	140.00
	b) Other equity (Reserves & Surplus)	177.30	173.89
	<b>Total equity</b>	<b>317.30</b>	<b>313.89</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	a) Financial liabilities		
	i) Other financial liabilities	0.00	0.00
	b) Provisions	0.00	0.00
	c) Deferred tax liabilities (net)	0.00	0.00
	<b>Total non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
	<b>Current liabilities</b>		
	a) financial liabilities		
	(i) Trade payable	3.55	0.00
	(ii) Other financial liabilities Short term borrowings	443.50	454.50
	b) Provisions	0.00	5.67
	c) Other current liabilities	11.12	27.25
	<b>Total current liabilities</b>	<b>458.17</b>	<b>487.42</b>
	<b>total equity and liabilities</b>	<b>775.47</b>	<b>801.31</b>

Note: The above results for the quarter and half year ended 30th Septemeber, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10th November, 2017. Limited Review of the financial results for the quarter and half year ended 30th September, 2017, as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.

For GROVY INDIA LIMITED

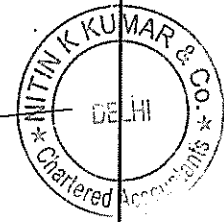
*Nishit Jalan*  
NISHIT JALAN  
Director

DIN: 02964239  
Place : New Delhi



For Nitin K Kumar & Co.  
Chartered Accountants

*Nitin Kumar*  
ACA Nitin Kumar  
Properitor  
Membership No. 512144  
FRN No. 029517N

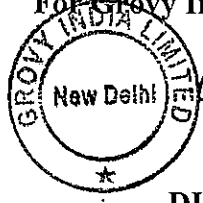




**Annexure IV**  
**Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly and year ended results as on 30.09.2017**

Particulars	For The	For The	For The	For The	For
	Quarter	Quarter	Half Year	Half Year	Year
	Ended On	Ended On	Ended On	Ended On	Ended On
	30.09.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b> (Net sale/income from each segment should be disclosed under this head)					
(a) Segment – Construction Activities	590.00	10.55	590.00	73.05	374.50
(b) Segment – Trading Activities	4.07	0.00	5.04	0.50	104.57
(c) Unallocated	-	-	-	-	0.73
<b>Total</b>	<b>594.07</b>	<b>10.55</b>	<b>595.04</b>	<b>73.55</b>	<b>479.80</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net sales/ Income From Operations</b>	<b>594.07</b>	<b>10.55</b>	<b>595.04</b>	<b>73.55</b>	<b>479.80</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#</b>					
(a) Segment – Construction Activities	11.18	7.27	11.19	6.03	7.14
(b) Segment – Trading Activities	-1.13	0.00	-7.77	0.50	3.66
(c) Unallocated	-	-	-	-	0.73
<b>Total</b>	<b>10.05</b>	<b>7.27</b>	<b>3.42</b>	<b>6.53</b>	<b>11.53</b>
Less: i) Interest**	-	-	-	-	-
ii) Other Un-allocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>10.05</b>	<b>7.27</b>	<b>3.42</b>	<b>6.53</b>	<b>11.53</b>
<b>3. Capital Employed (Segment assets – Segment Liabilities)</b>					
(a) Segment – Construction Activities	304.01	300.58	304.01	426.19	292.83
(b) Segment – Trading Activities	13.29	200.08	13.50	95.51	21.06
(c) Unallocated	-	-	-	-	-
<b>Total</b>	<b>317.30</b>	<b>500.66</b>	<b>317.51</b>	<b>521.17</b>	<b>313.89</b>

Place: New Delhi  
Date : 16.01.2018

For Grovy India Limited  
  
**Nishit Jalan**  
Director  
DIN: 02964239

**GROVY INDIA LTD.**

Corporate Office : 122, Vinoba Puri, Lajpat Nagar - II, New Delhi-110 024, INDIA  
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