



GROVY INDIA LIMITED

(formerly known as Grovy Exports and Marketing Limited)

Regd Off: 131, 11nd Floor, Moti Bazar, Chandni Chowk, Delhi -110006

Web: www.grovyindia.com Email: grovyindia@gmail.com

CIN: L74130DL1985PLC021532

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2016

		(Rs in lacs)			
	Particulars	Quarter Ended On			Year Ended On
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
(a)	Net Sales/Income from Operation (Net of excise duty)	62.50	602.50	0.00	602.50
(b)	Other Operating Income	0.50	135.18	0.00	148.66
	Total income from operations (net)	63.00	737.68	0.00	751.16
2	Expenses				
(a)	Cost of materials consumed/Purchases	59.39	711.57	0.00	711.57
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	0.65	0.68	0.83	4.46
(e)	Depreciation and amortisation expense		2.83	0.00	2.83
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.70	17.50	1.09	24.53
	Total Expenses	63.74	732.58	1.92	743.39
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	-0.75	5.10	-1.92	7.77
4	Other Income	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-0.75	5.10	-1.92	7.77
6	Finance Costs		0.14		0.14
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-0.75	4.96	-1.92	7.63
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary Activities before tax (7-8)	-0.75	4.96	-1.92	7.63
10	Tax expenses		2.39		2.39
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	-0.75	2.57	-1.92	5.24
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	-0.75	2.57	-1.92	5.24
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	-0.75	2.57	-1.92	5.24



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- 17	Paid-up equity share capital (1400000 equity shares of Rs. 10)	140.00	140.00	140.00	140.00
18	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	167.47
19 (i)	Earnings Per Shares (EPS) (before extraordinary items)				
a)	Basic	-0.05	0.18	-0.14	0.37
b)	Diluted	-0.05	0.18	-0.14	0.37
19 (ii)	Earnings Per Shares (EPS) (after extraordinary items)				
a)	Basic				
b)	Diluted				

Notes:-

1. The above financial results for the quarter ended on 30th June, 2016 have been reviewed by the audit Committee and approved by the board at their respective meetings held on 09.08.2016
2. There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India
3. Previous period figure has been regrouped/rearranged wherever necessary.



For Grovy India Limited

Nishit Jalan
Director

DIN: 02964239

Place: New Delhi
Date : 09.08.2016

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WADHWA & CO.
CHARTERED ACCOUNTANTS
22, DDA Flats, Panchsheel Park- Shivalik Road,
New Delhi - 110 017
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www.sushilwadhwa.com

LIMITED REVIEW REPORT

To,
The Board of Directors
Grovy India Limited
131, 2nd Floor, Moti Bazar,
Chandni Chowk Delhi 110006

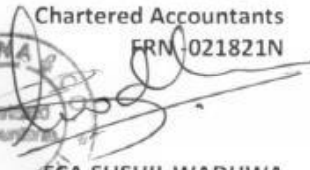
Dear Sir/Madam,

We have reviewed the accompanying statement of unaudited financial results of Grovy India Limited for the period ended 30.06.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Wadhwa & Co.
Chartered Accountants
FRN 021821N



FCA SUSHIL WADHWA
Proprietor

M. No. 091435

Place: New Delhi
Date: 09.08.2016